

MICROECONOMICS

(course title)

COURSE SYLLABUS ABSTRACT of higher education institution speciality

1 - 25 01 04 FINANCE AND CREDIT

(speciality code and name)

	STUDY MODE	
	full-time	part-time
Year	1	1
Semester	1	1
Lectures, hours	34	8
Practical classes (seminars), hours	34	8
Exam, semester	1	1
Contact hours	68	16
Independent study, hours	52	104
Total course duration in hours / credit units	120/3	

1. Course outline

The purpose of the discipline "Microeconomics" is the development of economic thinking of students, the formation of their fundamental knowledge of the mechanisms of the functioning of markets, the ability to creatively apply theoretical knowledge in the process of making managerial decisions.

2. Course learning outcomes

Upon completion of the course, students will be expected to know:

- fundamentals of consumer and producer behavior in a market economy;
- pricing mechanisms in commodity and resource markets;
- conditions of general equilibrium and economic efficiency;
- directions, methods and economic boundaries of the state microeconomic policy.

be able to:

- analyze microeconomic processes taking place in the Republic of Belarus and abroad;
- use theoretical knowledge to make optimal decisions in terms of economic choice;
- defend one's point of view in arguments on topical issues of microeconomics.

possess:

- basic theoretical knowledge for solving practical problems;
- interdisciplinary approach in solving microeconomic problems;
- methods for assessing the competitiveness and economic efficiency of developed technologies.

3. Competencies

Codes of generated competencies	Names of competencies being formed
BPC – 6	Understand the behavior of consumers and organizations in a market economy, pricing mechanisms in commodity and resource markets, conditions for general economic equilibrium, directions, tools and boundaries of state microeconomic policy, apply theoretical knowledge to make optimal decisions in terms of economic choice

4. Requirements and forms of midcourse evaluation and summative assessment

For intermediate certification, control works are used. The form of the current certification is an exam.