

COST MANAGEMENT

(course title)

COURSE SYLLABUS ABSTRACT of higher education institution speciality

1-25 01 07 Enterprise Economy and Management

(speciality code and name)

	STUDY MODE	
	full-time	part-time (shortened program)
Year	3	4
Semester	5	7
Lectures, hours	36	8
Practical classes (seminars), hours	18	6
Laboratory classes, hours	18	-
In-class test (semester, hours)	–	7 (2hours)
Pass/fail, semester	5	7
Contact hours	72	14
Independent study, hours	66	124
Total course duration in hours / credit units	138/4	

1. Course outline

The purpose of the discipline is to study the theory and practice, methods and tools of cost management of business organizations, as well as the acquisition of the necessary skills to evaluate and develop measures to optimize and reduce the costs of the enterprise. The objectives of the discipline are the formation of a full volume of theoretical knowledge among students studying in economic specialties for the development of independent logical thinking, which allows them to form skills for making managerial decisions in various practical situations when analyzing and managing costs at an enterprise.

2. Course learning outcomes

Upon completion of the course, students will be expected to

to know: theoretical features, methods and tools of cost management of economic organizations; modern cost management systems of organizations; methodology of cost analysis of the enterprise; principles, methods, functions and technologies of cost management;

be able to: use practical skills in the organization's activities; use basic concepts, principles and methods of cost management; implement modern cost management technologies; carry out economic calculations to justify management decisions and procedures to optimize and reduce costs;

possess: cost management technology; manager skills; regulatory framework in the field of cost formation and calculation of the cost of production of the Republic of Belarus.

3. Competencies

Codes of competencies	The names of the competencies being formed
AC-1	Be able to apply basic scientific and theoretical knowledge to solve theoretical and practical problems
AC-2	Possess system and comparative analysis
AC-3	Possess research skills
AC-4	Be able to work independently
AC-5	Be able to generate new ideas (have creativity)
AC-6	Possess an interdisciplinary approach to solving problems
AC-7	Have skills related to the use of technical devices, information management and computer work
PC-1	Manage economic services and divisions of organizations of various forms of ownership, public administration bodies
PC-2	Develop options for management decisions and justify their choice based on criteria of socio-economic efficiency
PC-3	Organize and manage creative teams to solve socio-economic problems
PC-6	Analyze and evaluate the collected data
PC-13	Conduct a comprehensive economic analysis of all types of activities of the organization (enterprise) and develop measures for the effective use of resources, production capacities in order to increase the efficiency of production and economic activities
PC-14	Prepare data for periodic reporting on time and according to the forms established by the state statistical and analysis bodies
PC-15	To draft planned calculations for products (works, services), their structural elements, cost estimates for various activities of the organization (enterprise), as well as planned and calculated prices for products and services of structural units
PC-16	Develop cost standards for the main types of raw materials, materials, fuel, energy consumed in production
PC-22	Possess the skills of conducting individual stages of the production and economic activity of the organization (enterprise), including: research and development, production, marketing, formation and use of resources, product promotion
PC-30	Evaluate the competitiveness and economic efficiency of the developed technologies

4. Requirements and forms of midcourse evaluation and summative assessment.

The following forms are used to diagnose competencies: written; oral-written.

To assess the level of knowledge of students, the following diagnostic tools are used: oral and written survey during practical classes; carrying out control work on individual topics; protection of completed individual tasks; passing the test.