

# RISK MANAGEMENT AND INSURANCE IN ROAD TRANSPORT

## **COURSE SYLLABUS ABSTRACT**

**Speciality** 1-27 02 01 – Transport Logistics (majors in)

	STUDY MODE
	Full-time
Year	4
Semester	7
Lectures, hours	34
Practical classes (seminars), hours	16
Pass/fail exam, semester	7
Contact hours	50
Independent study, hours	58
Total course duration in hours / credit units	108 / 3

**1. Course outline:** the essence and types of risk; risk management system at the enterprise; methodology of risk analysis and assessment; risk analysis and assessment of financial and economic activities; risk management at the enterprise; economic essence of insurance; organization of insurance activities in the Republic of Belarus; insurance rates; types and practice of insurance in transport activities.

**2. Learning objectives and outcomes:** upon completion of the course, the students will be expected to:

- know: the nature of the risks and their causes; types of risks and factors determining them; risk management and assessment methods; the role of insurance in road transport, the procedure for its implementation and types;

- be able to: to identify the causes of risks in the activities of a motor transport enterprise; to organize a risk management system at the enterprise; to conduct a comprehensive risk assessment in the activities of a motor transport enterprise; to compile an analytical report on possible risks and their impact on the activities of the enterprise; to minimize risks; to organize mandatory and voluntary insurance in the implementation of transport activities;

- possess: methods of risk assessment and analysis; methods of risk management; legal basis of insurance.

**3. Competencies to be developed:**

**CK-14** – Possess methods of risk analysis and assessment, be able to develop and make management decisions to reduce the risks of a road transport company, possess the basic principles of insurance in road transport.

**4. Academic performance assessment**

The module-based rating system is used. Mid-course evaluation: test; survey. Summative assessment: pass/fail exam.