

COURSE SYLLABUS ABSTRACT

Specialty 7-06-0311-01 - "Economics"

	STUDY MODE	
	full-time	part-time (shortened program)
Year	1	1
Semester	1	1
Lectures, hours	18	6
Practical classes (seminars), hours	36	10
Pass/fail, semester	1	1
Contact hours	54	16
Independent study, hours	54	92
Total course duration in hours / credit units	108/3	

1. Course outline

The purpose of the discipline "Microeconomic Analysis and Policy" is to deepen the fundamental knowledge of masters about the laws of microeconomic processes, as well as the ability to apply theoretical knowledge in the process of economic analysis and management decision-making.

2. Course learning outcomes

Upon completion of the course, students will be expected to

know: patterns of functioning of the modern economy at the micro level, theoretical foundations of consumer and producer behavior; pricing mechanisms in commodity and factor markets; theory of general equilibrium, social welfare and economic efficiency; directions, methods and economic boundaries of the microeconomic policy of the state;

be able to: analyze the microeconomic processes taking place in the economy of the Republic of Belarus and abroad; analyze potential sources of economic information for economic calculations; use theoretical knowledge and modern methods of econometric analysis to make optimal decisions in conditions of economic choice and uncertainty; reasonably defend their point of view in discussions on topical issues of microeconomics;

have a skill: in-depth theoretical knowledge and apply it to solve practical problems; skills to develop and justify socio-economic indicators characterizing the activities of an economic entity; the ability to develop strategies for the behavior of economic entities in commodity and financial markets, to assess their competitiveness and economic efficiency; skills of independent research work.

3. Competencies

The development of this academic discipline should ensure the formation of the following competencies:

Codes of generated competencies	Names of formed competencies
UK - 6	To be able to predict the conditions for the implementation of professional activities and the solution of professional problems in conditions of uncertainty

4. Requirements and forms of midcourse evaluation and summative assessment

For the diagnosis of competencies, it is recommended to use oral and written forms. To assess the level of knowledge of students, the following diagnostic tools are used: oral and written questioning during practical classes and passing the exam