

# WORLD ECONOMY COURSE SYLLABUS ABSTRACT

**Specialty 6-05-0611-04 – «E-Economy»**

	STUDY MODE	
	full-time	part-time (shortened program)
Year	2	2
Semester	3	3
Lectures, hours	34	8
Practical classes (seminars), hours	16	4
Pass/fail, semester	3	3
Contact hours	50	12
Independent study, hours	58	96
Total course duration in hours / credit units	108/3	

## 1. Course outline

The purpose of the discipline "International Economics" is study of the patterns of the modern world economy to increase the competitiveness of Belarusian enterprises specializing in the economy of electronic business.

## 2. Course learning outcomes

**Upon completion of the course, students will be expected to**

**know:** : stages of the formation of the world economy; features of the modern world economy; functions of the international market; the concept, goals and motives of foreign investment; the principles of absolute and comparative advantage in international trade; causes and effects of international labor migration; the concept, levels and effects of international economic integration; features of modern international finance; the concept of nominal and real exchange rates; the concept and modern version of the country's balance of payments; objectives and instruments of macroeconomic policy in an open economy;

**be able to:** estimate GDP per capita taking into account purchasing power parity (PPP); to determine the place of the country in the structure of the world economy; determine the type of trade policy; assess the existence of absolute and relative advantages in international trade; distinguish between direct and portfolio investments; assess factors affecting the exchange rate;

**have the skill:** determining the level of competitiveness in the international economy; calculation of fixed and floating exchange rates; assessing the effects of international integration on consumers and producers; estimates of the analytical version of the balance of payments.

## 3. Competencies

The development of this academic discipline should ensure the formation of the following competencies:

Names of formed competencies
Apply economic laws to develop solutions in the global economy

## 4. Requirements and forms of midcourse evaluation and summative assessment

For the diagnosis of competencies, it is recommended to use oral and written forms. To assess the level of knowledge of students, the following diagnostic tools are used: oral questioning during practical classes, work test and passing the test.