

FINANCIAL CONTROL

COURSE SYLLABUS ABSTRACT

Speciality 6-05-0411-02 « Finance and credit»

Concentration «Banking», «Taxes and taxation»

	STUDY MODE	
	full-time	part-time
Year	3	4
Semester	6	7
Lectures, hours	16	4
Practical classes , hours	16	4
Pass/fail, semester	6	7
Contact hours	32	8
Independent study, hours	76	100
Total course duration in hours / credit units	108 / 3	

1. Course outline

The purpose of the discipline is to provide students with theoretical knowledge about the content and functions of control in the management system at the micro and macro levels, as well as about the legal support of control activities in the Republic of Belarus.

2. Course learning outcomes

Upon completion of the course, students will be expected to

know:

- theoretical foundations and features of financial control in a market economy;
- the organization of the financial control system, the bodies exercising state financial control, their tasks and functions;
- stages, forms, techniques and methods of control;
- the methodology of organizing and conducting inspections of economic entities, the sequence of stages of the control event;
- rights and duties of officials exercising financial control;
- basic concepts and approaches to the definition of audit, classification of types, types of audit services, fundamental principles of professional ethics of the auditor;
- requirements of auditing standards;
- the methodology of planning the audit and conducting audit procedures, techniques for assessing the level of materiality, audit risks and the formation of an audit sample;
- the procedure for forming the auditor's opinion and formalizing the audit results.

be able to:

- apply regulatory legal acts in the field of financial control in current practice;
- use forms and methods of financial control and their corresponding modern tools;
- plan, organize and conduct an audit of all aspects of accounting and reporting;
- summarize the audit results, form the auditor's opinion, and document the audit results.

to possess a skill:

- practical application of control techniques and methods;
- registration of the results of the control event;
- conducting audit procedures and obtaining audit evidence;
- registration of verification and audit results.

3. Competencies

Apply basic methods of financial control, competently operate regulatory legal acts on issues of implementing state control.

4. Requirements and forms of midcourse evaluation and summative assessment

A modular rating system is used. Current certification – control work, intermediate certification – pass/fail.