INSURANCE BUSINESS
COURSE SYLLABUS ABSTRACT

Speciality 6-05-0411-02 « Finance and credit»
Concentration «Banking», «Taxes and taxation»

	STUDY MODE	
	full-time	part-time
Year	4	3
Semester	7	6
Lectures, hours	16	4
Practicalclasses (seminars), hours	16	4
Pass/fail, semester	7	6
Contacthours	32	8
Independentstudy, hours	76	100
Total course duration in hours / credit units	108 / 3	

1. Course outline

The purpose of the discipline is the formation of students' theoretical knowledge and practical skills in the methodology and tools for the implementation of specific types of personal, property and liability insurance.

2. Course learning outcomes

Upon completion of the course, students will be expected

to know:

- theoretical foundations of insurance (concept, functions, principles of activity, etc.);
- key terms used in insurance practice, risks of subjects of the international insurance market;
- classification of insurance industries and the corresponding types of insurance protection.

be able to:

- analyze the main indicators characterizing the insurance market and the financial and economic activities of the insurer;
- apply actuarial calculations to calculate the amount of insurance premiums in various insurance fields;
- assess the solvency and financial stability of the insurance organization.

have the skill of:

- calculating the amount of insurance damage and insurance compensation (security);
- calculating the amount of equity capital and insurance reserves;
- implementing individual types of insurance and reinsurance in the insurance market.

3. Competencies to be developed

Understand the organization of insurance business, the nature and purpose of actuarial calculations, the terms of concluding an insurance contract, carry out various types of personal, property insurance, and liability insurance.

4. Requirements and forms of midcourse evaluation and summative assessment

Current certification – performance of control work. Intermediate certification – pass/fail.