ACCOUNTING AND AUDIT IN BANK
COURSE SYLLABUS ABSTRACT
of higher education institution

Speciality: 6-05-0411-02 «Finance and credit»
Concentration: Banking

	Form of higher education	
	full-time	part-time
Course	4	5
Semester	7	9
Lectures, hours	34	8
Practical classes, hours	34	8
Classroom control work, semester (hours)	–	9 (2 hours)
Exam, semester	7	9
Contact hours	68	18
Independent work, hours	112	162
Total course duration in hours / credit units	180 / 5	

1. Course outline

Theoretical foundations of accounting and auditing in banks. Organization of accounting and auditing in banks. Accounting and audit of interbank settlements. Accounting for non-cash payments. Accounting and audit of credit transactions with clients. Accounting and audit of cash transactions. Accounting and audit of bank operations with precious metals and precious stones. Accounting and audit of bank operations with securities. Accounting and audit of bank currency transactions. Accounting for transactions with derivative financial instruments in banks of the Republic of Belarus. Accounting for long-term financial investments of the bank. Accounting and audit of bank deposit operations. Accounting and audit of fixed assets and intangible assets of the bank. Accounting and audit of bank materials. Accounting and audit of settlements with debtors and creditors. Accounting and audit of the bank's income, expenses and financial results of its activities. Bank reporting.

2. Course learning outcomes

As a result of mastering the academic discipline, the student must

to know:

- subject, method, principles and features of the organization of accounting in banks;
- procedure for registration and accounting of banking transactions;
- the procedure for generating bank income and expenses, determining the financial result of the bank’s activities;
- the procedure for preparing accounting (financial) statements;
- the essence of international accounting and financial reporting standards;
- the essence of national accounting and financial reporting standards;
- features of the application of accounting and financial reporting standards in banking practice;
- requirements of auditing standards and other regulatory documents regulating auditing activities;
- methodology for planning an audit and conducting audit procedures, methods for assessing the level of materiality, audit risks and forming an audit sample;
- the procedure for forming the auditor’s opinion and recording the results of the audit.

be able to:

- navigate freely in terms of bank accounts;
- draw up orders for operations;
- produce their documentation;
- reflect transactions in personal accounts and in other analytical and synthetic accounting registers;
- make decisions on proposed situations;
- determine the possibility of using international accounting and financial reporting standards in the banking system of the Republic of Belarus;
- prepare reports using national accounting and financial reporting standards.
- apply regulatory legal acts in the field of audit in current practice;
- use audit forms and methods and corresponding modern tools;
- plan, organize and conduct audits of all aspects of accounting and reporting of banks;
- summarize the results of audits, form the auditor’s opinion and document the results of the audit.

to possess a skill:

- to use the methods of accounting for bank operations;
- to use the methods of reflecting bank operations in analytical and synthetic accounting registers;
- to use the methods of calculating simple and compound interest on active and passive operations of the bank to account for its interest income (expenses);
- to use the methods for preparing bank financial statements according to national and international standards.
- to use techniques and methods of control in practice;
- in recording the results of a control event;
- in conducting audit procedures and obtaining audit evidence;
- in documenting inspection and audit results.

3 Competencies

To apply accounting methods in the bank for the formation of financial indicators, to compile primary documents, registers, internal and external accounting statements, to audit the accounting statements of an economic operation.

4. Requirements and forms of midcourse evaluation and summative assessment

Intermediate assessment – of work in practical classes. Intermediate certification – exam.