REAL ESTATE ECONOMICS

(course title)

COURSE SYLLABUS ABSTRACT

6-05-0732-02 «Real estate expertise and management»

(speciality code and name)

	STUDY MODE
	full-time
Year	4
Semester	7
Lectures, hours	34
Practical classes (seminars), hours	34
Pass/fail, semester	7
Contact hours	68
Independent study, hours	62
Total course duration in hours / credit units	130 / 4

1. Course outline

The purpose of the discipline is to develop students' systemic knowledge and practical competencies in the field of economic relations arising in the process of creation, turnover, management and use of real estate, as well as to develop the ability to analyze and predict the processes in the real estate market to make effective management and investment decisions.

2. Course learning outcomes

Upon completion of the course, students will be expected to

know: the economic and legal essence of real estate as a specific commodity and an object of civil rights; the structure, segments and features of the real estate market, factors of formation of demand, supply and prices; the main types, conditions and legal bases of transactions with real estate; methodology for assessing the market and investment value of real estate; principles and methods for evaluating the effectiveness of investment real estate projects); the system of risks in the real estate market and the main methods of managing them; sources, conditions and mechanisms of financing and crediting real estate transactions; fundamentals of taxation and insurance of real estate;

be able to: analyze the conjuncture and competitive environment of the local real estate market; apply basic approaches and methods to determine the value of real estate; calculate the investment attractiveness and economic efficiency of real estate projects; analyze and assess the risks associated with various operations in the real estate market; calculate key transaction parameters (mortgage payments, tax consequences, profitability lease income); use the regulatory legal framework and documentation in the economic justification of real estate transactions; prepare basic economic justifications for making decisions on the purchase, sale, lease or management of real estate;

to possess a skill: collect, process and analyze market data (prices, rental rates, parameters of analog facilities) to evaluate real estate and justify management decisions; assess the cost, profitability and risks of real estate and investment projects in this area; economic justification for choosing forms of transactions, sources of financing and strategies for managing real estate..

3. Competencies

Master the basics of research, search, analyze and synthesize information

Be capable of self-development and improvement in professional activity

Take initiative and adapt to changes in professional activities

Analyze the real estate market taking into account the financial and economic processes taking place in it, take into account the features of real estate as an object of economic relations

4. Requirements and forms of midcourse evaluation and summative assessment

The following forms are used to diagnose competencies: written; oral-written.

To assess the level of knowledge of students, the following diagnostic tools are used:

- carrying out control work on individual topics;
- passing the test.